Course description. This course introduces students to the basic elements of money and banking: the institutional features and economics of financial markets and, in particular, of the U.S. banking system; the determinants of interest rates; the money supply process and the Federal Reserve.

Prerequisites. Econ 100A-C or the equivalent.

Textbook. Frederic S. Mishkin, *The Economics of Money, Banking and Financial Markets* (Pearson, 13th Edition 2022), bundled with MyLab. You can purchase an eBook (or print version for substantially more) with the MyLab directly from the publisher or when you register for MyLab access via the Canvas course website.

Course outline and readings.

1. Overview of financial markets 2
2. Fundamentals of interest rates 4–6
3. Economics of financial structure and crises 8,12
4. Principles of banking 9
5. Banking industry: Structure and regulation 10,11
6. Money supply process 13,14
7. Monetary policy: Tools, goals, and outcomes 13,15,16

Course web site. Please be sure to visit the course web site (on CANVAS) regularly, as all materials for the class, occasional messages and any changes in the schedule will be posted there. It also provides more details on the timing of our treatment of the topics above along with readings from the textbook.

Homework assignments and practice problems sets. To help you
keep up with the material covered in lectures and the readings, I will assign homework on a fairly regular basis with MyLab via the Canvas website. You will typically have at least three days to complete each assignment.

To give you an opportunity to develop a deeper understanding of the material, I will also post practice problem sets on Canvas. Though not required, you are strongly encouraged to work through these practice problems. They will be a bit more involved and challenging than the homework questions, and thus will help you better prepare for the exams. The TAs will go over the problems in discussion sections time permitting, but for you to learn from them you should attempt the problems before your meetings.

**Discussions via Ed Discussion.** This quarter we will be using Ed Discussion. You will automatically be invited (through Canvas) to join once you are listed on the roster. The platform is designed specifically for you to get help fast and efficiently from classmates, the TAs, and myself. Instead of emailing questions to the teaching staff, I encourage you to post your questions on Ed.

**Exams.** There will be two midterm exams, tentatively scheduled on Wednesday October 22 and Monday November 15; the final exam is scheduled on Wednesday December 8.

Make-up exams will NOT be given for either of the midterm exams or the final exam. Under no circumstances may you miss the final exam. You may miss one midterm exam, but only under exceptional circumstances—namely, a documented emergency or illness.

**Grading policy.** Your final grade will be assigned on the basis of a weighted average of your scores on the homework assignments (40 percent) and your three exam scores (20 percent each). In case you have been excused from one midterm exam (see above), your final exam will be worth 40 percent of your final grade.

**COVID-19 related policies.**

- Reasonable accommodations. If you would like to request a reasonable accommodation related to the coronavirus or for any other reason to facilitate your participation in this course, please contact the UCI Disability Services Center (DSC): call 949-824-7974 or email dsc@uci.edu.

- Face Covering Requirements. All individuals in any indoor space owned or controlled by UCI must comply with UCIs Executive Di-
rective on face coverings, which requires individuals to wear a face covering when indoors regardless of vaccination status. Only people who have received UCI approved prior authorization are exempted from the face covering requirement. In order to request a prior authorization, please contact DSC.

Academic honesty. Academic honesty is a requirement for passing this class. Any student who compromises the academic integrity of this course is subject to a failing grade. The work you submit must be your own. Academic dishonesty includes, but is not limited to, copying answers from another student, allowing another student to copy your answers, communicating exam answers to other students during an exam, attempting to use notes or other aids during an exam, or tampering with an exam after it has been corrected and then returning it for more credit. If you do so, you will be in violation of the UCI Policies on Academic Honesty (https://aisc.uci.edu/policies/academic-integrity/index.php). It is your responsibility to read and understand these policies. You need to avoid even the appearance of impropriety on your exams—keep your eyes on your own exam and do not hold your exam up to look at your answers because students behind you can see your answers. Note that any instance of academic dishonesty will be reported to the Academic Integrity Administrative Office for disciplinary action and is cause for a failing grade in the course.

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