The following will be covered in discussion upon request

THIS IS NOT A REVIEW SHEET

1. Rent and Quasi-rent
2. Relationship specific investment
3. Cournot games
4. Stackelberg games
5. Bertrand games (with and without product differentiation)
6. SPNE
7. Best responses
8. Infinitely repeated prisoner’s dilemma and the grim trigger strategy
9. Economies of scale and scope
10. Present value
11. Option value of waiting
12. Tough and soft commitments
13. Herfindahl index
14. N-firm concentration ratio
15. Discounting
16. Focal points

And you may find the following useful

\[ K + K \times \delta + K \times \delta^2 + K \times \delta^3 + \cdots = \frac{K}{1 - \delta} \]

\[ K \times \delta + K \times \delta^2 + K \times \delta^3 + K \times \delta^4 + \cdots = \frac{K \times \delta}{1 - \delta} \]

\[ K + K \times \delta^2 + K \times \delta^3 + K \times \delta^4 + \cdots = \frac{K}{1 - \delta^2} \]

\[ K \times \delta + K \times \delta^3 + K \times \delta^5 + K \times \delta^7 + K \times \delta^9 + \cdots = \frac{K \times \delta}{1 - \delta^2} \]

Where \( K \) is a constant number and \( \delta \) is between zero and one